

TITLE 4: ECONOMIC RESOURCES
DIVISION 6: BANKING AND FINANCIAL INSTITUTIONS

§ 6546. Acquisition of Banking Premises and Equipment.

(a) A bank may acquire real estate and equipment and improve real estate to be used in the transaction of its business in the Commonwealth and may rent any space so acquired in a building in excess of its present actual need.

(b) The rate of depreciation of property so acquired shall be in accord with generally accepted accounting principles.

Source: PL 3-104, § 645.