

TITLE 4: ECONOMIC RESOURCES
DIVISION 7: INSURANCE

§ 7111. Interstate Cooperation.

(a) The Insurance Commissioner shall to the extent the commissioner deems useful for the proper discharge of responsibilities under this division:

(1) Consult and cooperate with the public officials having supervision over insurance in the states;

(2) Share jointly with one or more states in the employment of actuaries, statisticians, and other insurance technicians, whose services or the products thereof are made available and are useful to the participating states and to the commissioner;

(3) Share jointly with any one or more states in establishing and maintaining offices and clerical facilities for purposes useful to the participating states and to the commissioner.

(b) All arrangements made jointly with any one or more states under subsections (a)(2) and (a)(3) of this section shall be in writing executed on behalf of the Commonwealth by the commissioner. Any such arrangement, as to participation of the Commonwealth, shall be subject to termination by the commissioner at any time upon reasonable notice, but not less than 30 days notice.

(c) For the purposes of this division, "National Association of Insurance Commissioners" means that voluntary organization of public officials having supervision of insurance in the respective states, districts, and territories of the United States, whatever other name the organization may hereafter adopt, and in the affairs of which each of the public officials is entitled to participate, subject to the constitution and bylaws of the organization.

Source: PL 3-107, § 11.