

TITLE 4: ECONOMIC RESOURCES
DIVISION 7: INSURANCE

§ 7602. Purpose, Intent of Chapter.

The purpose of this chapter is to promote the public welfare by regulating health insurance rates to the end that they shall not be excessive, inadequate or unfairly discriminatory, to authorize cooperation between insurers in rate making and other related matters, and to provide greater accountability and transparency in the health insurance industry in the Commonwealth and the regulation thereof.

Source: PL 18-34 § 3(7602) (Feb. 14, 2014), modified.

Commission Comment: PL 18-34 indicated that the text of this section was to be placed in a subsection 1. As there was only one subsection, the Commission removed the subsection marking pursuant to 1 CMC § 3806(a).