

TITLE 4: ECONOMIC RESOURCES
DIVISION 7: INSURANCE

§ 7603. Application of Chapter.

This chapter applies to all forms of insurance on risks or operations in the Commonwealth, including health insurance, except:

(a) Reinsurance, as defined in 4 CMC § 7507, other than joint reinsurance to the extent stated in 4 CMC § 7626;

(b) Insurance against loss of, or damage to, aircraft, including accessories and equipment, or against liability arising out of ownership, maintenance or use of aircraft;

(c) Wet marine and transportation insurance;

(d) Life insurance; or

(e) Surplus lines insurance.

Source: PL 18-34 § 3(7603) (Feb. 14, 2014), modified.

Commission Comment: The Commission corrected the designation of subsections pursuant to 1 CMC § 3806(a). The Commission changed the reference to “§ 7626” in subsection (a) to “4 CMC 7626” pursuant to 1 CMC § 3806(d).