TITLE 4: ECONOMIC RESOURCES DIVISION 7: INSURANCE

§ 7631. Rate Filing to Include Statement of Administrative Expenses; Rules.

An insurer licensed by the Commissioner shall include in any rate filing under 4 CMC § 7629 with respect to individual and small group health insurance policies a statement of administrative expenses in the form and manner prescribed by the department by rule. The statement must include, but is not limited to:

- (a) A statement of administrative expenses on a per member per month basis; and
- (b) An explanation of the basis for any proposed premium rate increases or decreases.

Source: PL 18-34 § 5(7631) (Feb. 14, 2014), modified.

Commission Comment: The Commission corrected the designation of subsections pursuant to 1 CMC § 3806(a).