TITLE 4: ECONOMIC RESOURCES DIVISION 8: UTILITIES

§ 8464. Insurance.

The Commission shall have the authority to require telecommunications companies to insure for such amounts and against such risks as the Commission determines to be reasonably necessary to guarantee the payment by said companies or their directors, officials, employees, agents, or contractors that is otherwise deemed necessary for complying with the purposes hereof. To this effect the Commission may require them to acquire insurance policies and/or bonds that demonstrate their capacity to assume the financial loss associated with such risks, through self-insurance or any other mechanism acceptable to the Commission.

Source: PL 15-35, § 2 (8445), modified.