

TITLE 4: ECONOMIC RESOURCES
DIVISION 8: UTILITIES

§ 8524. Waivers, Extensions and Incentives.

(a) An electric utility company not meeting the renewable portfolio standard shall report to the regulator in writing within 30 days following the goal date established in 4 CMC § 8522 and provide a detailed explanation for not meeting the renewable portfolio standard.

(b) The regulator, after public notice and an evidentiary hearing, may:

- (1) Grant a waiver from the renewable portfolio standard;
- (2) Grant an extension for meeting the prescribed standard;
- (3) Levy a civil fine of up to \$10,000 per day for failure to meet the standard;
- (4) Provide incentives to encourage electric utility companies to exceed their renewable portfolio standards or to meet their renewable portfolio standards ahead of time, or both.

Source: PL 15-23, § 2(8624); amended by PL 15-87 § 2(8624), modified.

Commission Comment: The Commission changed capitalization and changed references to agree with renumbered sections pursuant to 1 CMC § 3806.