

TITLE 4: ECONOMIC RESOURCES
DIVISION 9: LABOR

§ 9348. Interest, Penalties, and Waivers.

(a) For failure to pay any civil penalty assessed, or the two percent of premium required under 4 CMC § 9353(c)(2), or other remittances pursuant to this chapter, within the time specified, the administrator shall assess in addition to the principal amount, an interest charge of 12 percent per annum on any unpaid penalty or penalties. Such interest charges shall be compounded on an annual basis.

(b) For good cause shown, the administrator may waive any assessed civil penalty.

Source: PL 9-33, § 13.