

TITLE 4: ECONOMIC RESOURCES
DIVISION 9: LABOR

§ 9354. Commonwealth Government Self-Insurance Fund.

(a) The legislature may establish, out of any money in the Commonwealth Treasury not otherwise appropriated, a fund sufficient to secure compensation payments under this chapter in respect of employees of the government, its agencies and instrumentalities, including any public corporation.

(b) The Commonwealth Treasurer shall be the custodian of such fund and may disburse monies from such fund only upon the order of the commission. The Commonwealth Treasurer shall deposit any monies appropriated or paid into such fund into such depository banks as the commission may designate, and may invest any portion of the funds which in the opinion of the commission is not needed for current requirements, in bonds or notes of the Commonwealth or United States of any insured Commonwealth bank.

(c) The account for such fund shall be subject to audit in accordance with established auditing procedures of the Commonwealth government, but actions of the commission in making payments from such fund shall be final and not subject to review.

(d) With respect to Commonwealth government employees, the commission may authorize direct compensation payments from such fund or, if it deems desirable, insure and keep insured the payment of such compensation with any stock company or mutual company or association.

Source: PL 6-33, § 1 (§ 9354).