

**TITLE 5: UNIFORM COMMERCIAL CODE**  
**DIVISION 9: SECURED TRANSACTIONS, ETC.**

**§ 9506. Debtor's Right to Redeem Collateral.**

At any time before the secured party has disposed of collateral or entered into a contract for its disposition under 5 CMC § 9504 or before the obligation has been discharged under 5 CMC § 9505(2) the debtor or any other secured party may unless otherwise agreed in writing after default redeem the collateral by tendering fulfillment of all obligations secured by the collateral as well as the expenses reasonably incurred by the secured party in retaking, holding and preparing the collateral for disposition, in arranging for the sale, and to the extent provided in the agreement and not prohibited by law, his reasonable attorneys' fees and legal expenses.

**Source:** PL 3-56, § 1 (§ 9506).